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May 13, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Hakudo Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7637
 URL: <https://www.hakudo.co.jp/>
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 Scheduled date of annual general meeting of shareholders: June 24, 2026
 Scheduled date to commence dividend payments: June 4, 2026
 Scheduled date to file annual securities report: June 23, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	68,109	2.6	2,872	(3.7)	3,190	(0.8)	2,146	(4.1)
March 31, 2025	66,410	16.0	2,983	18.2	3,214	12.9	2,236	16.7

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥2,694 million [15.1%]
 For the fiscal year ended March 31, 2025: ¥2,340 million [5.1%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	189.24	–	8.7	6.9	4.2
March 31, 2025	197.23	–	9.7	7.4	4.5

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: ¥– million
 For the fiscal year ended March 31, 2025: ¥– million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	47,564	25,465	53.5	2,245.29
March 31, 2025	44,745	23,755	53.1	2,094.50

Reference: Equity As of March 31, 2026: ¥25,465 million
 As of March 31, 2025: ¥23,755 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	4,493	(1,373)	(1,054)	7,670
March 31, 2025	1,782	(893)	(1,127)	5,473

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2025	–	49.00	–	40.00	89.00	1,009	45.1	4.4
March 31, 2026	–	28.00	–	58.00	86.00	975	45.4	4.0
March 31, 2027 (Forecast)	–	64.00	–	64.00	128.00		45.2	

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year	41,000	25.4	2,080	106.8	2,310	112.4	1,590	132.7	140.19
Full year	84,000	23.3	4,310	50.1	4,700	47.3	3,210	49.6	283.03

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: –

Excluded: –

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	11,343,300 shares
As of March 31, 2025	11,343,300 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,591 shares
As of March 31, 2025	1,591 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Fiscal year ended March 31, 2026	11,341,709 shares
Fiscal year ended March 31, 2025	11,341,744 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	59,056	2.9	2,802	(9.9)	3,070	(4.1)	2,068	(8.1)
March 31, 2025	57,419	15.7	3,109	18.4	3,202	14.3	2,249	19.9

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	182.38	—
March 31, 2025	198.36	—

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	44,885	24,356	54.3	2,147.51
March 31, 2025	42,296	22,787	53.9	2,009.20

Reference: Equity As of March 31, 2026: ¥24,356 million
As of March 31, 2025: ¥22,787 million

2. Forecast of non-consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year	36,000	28.1	2,080	77.0	1,400	76.5	123.44
Full year	74,000	25.3	4,320	40.7	2,910	40.7	256.58

* Financial results reports are exempt from audits conducted by certified public accountants or an audit corporation.

* Proper use of financial results forecasts, and other special matters

(Notice concerning forward-looking statements and others)

Please note that the forecast figures presented above are outlooks based on information currently available and include a considerable number of uncertain factors.

Actual results and others may differ from the forecast figures due to changes in business conditions and other factors.